

Side B: COMPLETED BY RECIPIENT

You are being given shares in Longleaf Partners Funds as indicated on the reverse of this form. Call (800) 445-9469 if you have questions about the Funds or did not receive a copy of the current Prospectus. Any tax questions resulting from this transfer or redemption of securities should be directed to your tax advisor.

5. Action of Gifted Shares

Please complete section 7 if redemption is over \$100,000 per Fund.

Note: The Longleaf Partners Small-Cap Fund is currently closed to new investors. Gifts of the Small-Cap shares to **new accounts** must be redeemed at the time the shares are transferred.

Check one box only:

- Hold shares in account until further notice
- Redeem all shares
- Redeem # _____ Shares
- Redeem \$ _____
- Send check to the address of record, or
- Wire funds to the following bank account:

Name of Bank City, State

ABA Number

Bank Account Number

Name of Bank Account

6. New Owner's Signature

I (we) certify that I have full right, power, authority and legal capacity to accept shares of the Fund and affirm that I have received a current prospectus and understand the investment objectives and policies stated therein.

Owner's Signature Date

Additional Owner's Signature Date

**7. New Account Owner's
Medallion Signature Guarantee**

A medallion signature guarantee is required for redemptions greater than \$100,000 per fund. See Side A for further explanation of our medallion signature guarantee requirements.

Medallion Signature Guarantee Stamp

Name of Institution

Signature of Authorized Officer Date

**Please mail completed form and new application
(if applicable) to:**

By regular mail:
Longleaf Partners Funds P.O.
Box 9694
Providence, RI 02940-9694

**By express mail or
overnight courier:**
Longleaf Partners Funds
c/o BNY Mellon
4400 Computer Drive
Westborough, MA 01581
(800) 445-9469