

Note: If you are adding TOD to an existing account with \$100,000 or more, the signatures of the account owners must be medallion signature guaranteed as described on page 2.

Signature of Owner Date

Signature of Joint Owner Date

4. Spousal Waiver

Residents of AZ, CA, ID, LA, NV, NM, TX, WA and WI must sign if spouse is not designated as primary beneficiary.

I hereby consent to the designation of beneficiary(ies) stated above.

Signature of Spouse Date

Print Name of Spouse

5. Medallion Signature Guarantee

(Only required for accounts valued \$100,000 or more)

A medallion signature guarantee is required for transfers of each Fund greater than \$100,000. Acceptable medallion guarantees may be obtained from banks, brokerage firms or other institutions. The guarantee must be in original form, as photocopies or fax copies are not accepted.

A Notary Public is **NOT** an eligible guarantor.

A Medallion Signature Guarantee protects you and the Funds from potential loss due to fraudulent activity.

Medallion Signature (S) Guaranteed (Guarantor must use Stamp or seal)

Relationship Date

Print Name of Guarantor



6. Transfer on Death Registration Form Instructions

Questions? Please call (800) 445-9469

- In order for the Longleaf Partners Funds to properly register your account, complete this form and, if establishing a new account, return it with your New Account Application available at www.southeasternasset.com, to the address listed below
- Refer to the instructions on this form for more details
- If a change is required for the existing account registration, please call for additional instructions
- Please mail the completed form to:

**Longleaf Partners Funds
By regular mail:**

Longleaf Partners Funds
P.O. Box 9694
Providence, RI 02940-9694

**By express mail or
overnight courier:**

Longleaf Partners Funds
c/o BNY Mellon
4400 Computer Drive
Westborough, MA 01581
(800) 445-9469

ELIGIBLE OWNERS

The Transfer on Death (TOD) registration form can only be used for:

- Sole accounts for natural persons; and
- Natural persons holding the shares as joint owners with rights of survivorship (i.e., JT TEN WROS or TEN ENT)

TOD registration is not available for:

- **Nonnatural persons (e.g., corporations, trusts, associations);**
- **Tenants in common;**
- **Community property registrations; or**
- **Retirement Plan Accounts (IRA, 403(b) and Qualified Plan Accounts)**

ELIGIBLE TOD BENEFICIARIES

- The beneficiary on a TOD registration can be a natural person or other entity, such as a trust, corporation or guardianship
- If more than one beneficiary is designated on the TOD account, upon the death of the last surviving account owner(s), the surviving beneficiaries will be considered to own an equal share of the account. You may not designate any different ownership percentages.
- Custodians under the Uniform Transfers to Minors Act (UTMA) are permitted beneficiaries in a TOD registration
- Custodians under the Uniform Gifts to Minors Act (UGMA) are not permitted beneficiaries in a TOD registration (because the UGMA only applies to gifts made during the lifetime of the account owner)

- No designation such as Lineal Descendants or Lineal Descendants Per Stirpes/Per Capita is permitted
- Until the account owner(s) dies, the named beneficiary has no rights in the shares in the TOD account and no instructions can be accepted from, or information provided to, such beneficiary
- If the beneficiary fails to survive the account owner, the account will be treated as belonging to the owner's estate
- If the beneficiary survives the owner(s) but is not alive at the time the shares are presented for transfer, the shares become part of the beneficiary's estate

TRANSFER AND REVOCATION DURING LIFE OF OWNER(S)

- The owner(s) of the account may change or revoke the TOD registration with clear written instructions to Longleaf Partners Funds, P.O. Box 9694, Providence, RI 02940-9694
- If there are outstanding share certificates for the TOD account, the certificates must be returned before a TOD beneficiary can be added or changed. Please contact us at (800) 445-9469, for specific information required
- Neither Longleaf Partners Funds, Southeastern Asset Management or the transfer agent are responsible for determining the tax and legal consequences of your decision to register your fund shares in TOD form. Neither Longleaf Partners Funds, Southeastern Asset Management or the transfer agent shall be responsible to a designated TOD beneficiary for dividends or distributions in respect of shares registered in TOD form paid after the owner's death but before the transfer of such shares to the designated beneficiary

FUTURE CHANGES IN THESE GUIDELINES

These guidelines are subject to change by Longleaf Partners Funds.